

111609358

Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 123.1

About this Form

- This form is issued in terms of section 129 and 131 of the Companies Act, 2008, and Regulation 123 of the Companies Regulations, 2011.
- A company resolution to committee business rescue proceedings has no force or effect until it has been filed with this notice.
- This notice must be published to every affected person within 5 business days after -
 - (a) It has been filed, in the case of a resolution; or
 - (b) The date of the court order, in such a case.
- If this Notice is issued following a board resolution -
 - (a) The company must appoint a business rescue practitioner with 5 business days after filing this notice; and
 - (b) Any affected person may apply to a court in terms of section 130 for an order setting aside the resolution.
- The fee for filing this notice is R0.

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address
PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Notice of Beginning of Business Rescue Proceedings

Date: 05/10/2017

Customer Code: HEL053

Concerning

(Name and Registration Number of Company)

Name: FIRE RAIDERS (PTY) LIMITED

Registration No: 2000/031783/07

The above named company advises that business rescue proceedings have commenced in terms of Chapter 6 of the Companies Act, as a result of:

The Board of the company having adopted the attached resolution in terms section 129, on 05/10/2017

A Court having made the attached order in terms of section 131, on

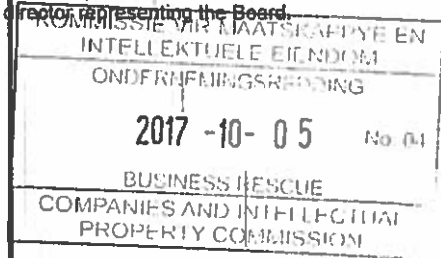
In terms of section 132 (1)(a), the company's business rescue proceedings commenced on 05/10/2017, being the date on which:

This notice was filed with the Commission.

The court issued the attached order.

(Only in the case of a company resolution)

In support of this Notice, the company has attached a sworn statement of the relevant facts upon which the resolution was founded by a director representing the Board.



Name and Title of person signing on behalf of the Company:

TREVOR ALEXANDER FORD

Authorised Signature:

PO BOX 6045
Dunswart
Gauteng, 1508
South Africa

No 2 Top Road
Cnr Top & Kirschner Roads
Anderbolt, Boksburg North
Gauteng, South Africa



ISO 9001: 2008



Certificate Number: 9432

**AFFIDAVIT BY TREVOR FIFORD TO COMMENCE BUSINESS RESCUE PROCEEDINGS
FOR FIRE RAIDERS (PTY) LIMITED REGISTRATION NUMBER 2000/031783/07**

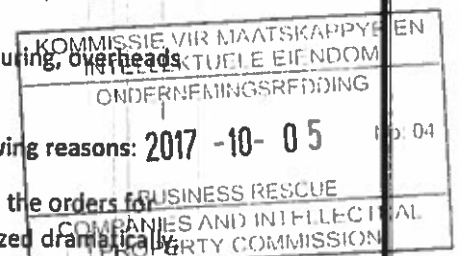
I Trevor Alexander Fiford, ID number 570925 5122088 am an adult male of 1773 Goring Road, Henley on Klip, Gauteng, hereby state under oath as follows:
I am a Director of Fire Raiders (Pty) Limited with Registration number 2000/031783/07 which operates a manufacturing, refurbishing, servicing and related aspects of fire engines and equipment business trading as Fire Raiders (PTY) Ltd and its main business address being 38 Michelson Road, Anderbolt, Boksburg, Gauteng, 1459.

The reasons for placing the business in business rescue are as follows:

1. The company is not in a position to meet its obligations as it becomes due and payable within the next six months
2. Management is of the opinion that the orders at hand makes it feasible to restructure the business in order to become profitable and restore positive cash flows
3. Management is also of the opinion that in the event of restructuring, overheads can be reduced and efficiencies restored.

There is a reasonable prospect of saving the company based on the following reasons: 2017 -10- 05

1. Due to the economic down turn there has been a slowdown in the orders for new fire engine vehicles, and the business needs to be downsized dramatically which may include retrenchment of staff and the reduction of the property area occupied.
2. The business has also encountered a problem with a major contract, where the payment of R 43 million may be in dispute.



Tel: +27 11 894 320516
Fax: +27 11 894 8166
Email: info@fireraiders.co.za
Web: www.fireraiders.co.za

Directors: Ms. Neo Mthala, T.A Fiford
P.T Xaba [Non-Executive]

VAT No: 4870195775
Reg No: 2000/031783/07

Business rescue can offer the business the opportunity to reorganised under the powers extended during business rescue which may include a moratorium of the obligation of the creditors.

With the help of an experienced business rescue practitioner and we believe that various cost cutting activities can be achieved and as a consequence the business will be more cost competitive;

THIS SIGNED UNDER OATH AND DONE AT JOHANNESBURG ON THE 4th DAY OF OCTOBER 2017

TREVOR ALEXANDER FIFORD
Authorised Person


SIGNATURE OF AUTHORISED PERSON

Commissioner of Oath:

I certify that the Deponent acknowledged to me that:

- A. He knows and understands the contents of this declaration;
- B. He has no objection to taking the prescribed oath;
- C. He considers the prescribed oath to be binding on his conscience;
- D. The Deponent thereafter uttered the words, "I swear that the contents of this declaration are true, so help me God".
- E. The Deponent signed this declaration in my presence at the address set out hereunder on

COMMISSIONER OF OATHS

Designation and Area: CONSTABLE 

Full Names: M MARSJAWA CHRISALDAN MOHAMMAD

Street Address: 37 FOURTH STREET JOHANNESBURG NORTH

Date: 2017-10-04

2017-10-04



PO BOX 6045
Dunswart
Gauteng, 1508
South Africa

No 2 Top Road
Cnr Top & Kirschner Roads
Anderbolt, Boksburg North
Gauteng, South Africa



ISO 9001: 2008



Certificate Number: 9432

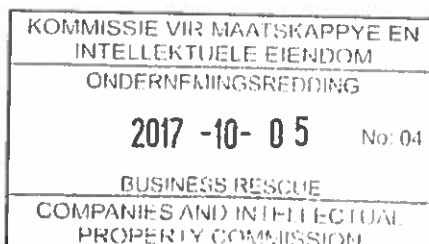
Resolution by the board of directors of Fire Raiders (PTY) Ltd

The board of directors of Fire Raiders (PTY) Ltd (the Company, Registration number 2000/031783/07, main business address being, 2 Top Road, Anderbolt, Boksburg, Gauteng, South Africa, hereby passes the following resolutions as resolved at a meeting of directors on the third day of October 2017:

That the directors have considered the financial affairs of the Company and have found the Company to be financially distressed as contemplated in Section 128(1)(f), as it cannot pay all its liabilities as they fall due in the next six months;

That the business is hereby placed in business rescue with immediate effect in terms of Section 129(1), as the reasons for doing so are as follows:

1. The company is not in a position to meet its obligations as it becomes due and payable within the next six months, as a major dispute has arisen with one of its clients about a payment.
2. Management is of the opinion that the orders at hand renders it feasible to allow for the restructure of the business in order to become profitable and restore positive cash flow if the business is downsized for the current economic climate.
3. Management is also of the opinion that in the event of restructuring the costs in the business and the efficiencies with-in the company, the profitability for the business can then be restored.



Tel: +27 11 894 320516
Fax: +27 11 894 8106
Email: info@fireraiders.co.za
Web: www.fireraiders.co.za

Directors: Ms. Neo Mothala, T.A Fford
P.T Xaba [Non-Executive]

VAT No: 4370195775
Reg No: 2010/031783/07

There is a reasonable prospect of saving the company based on the following reasons:

1. Due to the economic down turn there has been a slowdown in the orders for new fire engine vehicles, and the business needs to be downsized dramatically, which may include retrenchment of staff and the reduction of the property area occupied.
2. The business has also encountered a problem with a major contract, where the payment of R 43 million may be in dispute.

Business rescue can offer the business the opportunity to reorganise under the powers extended during business rescue which may include a moratorium of the obligation of the creditors.

That Mr. Trevor Alexander Fiford is hereby authorized to depose to an affidavit as required by Section 129(3) and to attend and sign all the documentation required by the Act.

Thus, done and resolved by the Board of Directors of the Company on the 4th day of October 2017 at Johannesburg.


Trevor Alexander Fiford
Director


Neo Mothala
Director

3/10/2017


Patrick Themba Xaba
Non-Executive Director



PO BOX 6045
Dunswart
Gauteng, 1508
South Africa

No 2 Top Road
Cnr Top & Kirschner Roads
Anderbolt, Boksburg North
Gauteng, South Africa



ISO 9001: 2008



Certificate Number: 9432

Commission of Intellectual Property and Companies

DTI Campus

Pretoria

0001

Date: 5 October 2017

Re: Public Score of Fire Raiders (PTY) Ltd ("the Company")

Dear Sirs

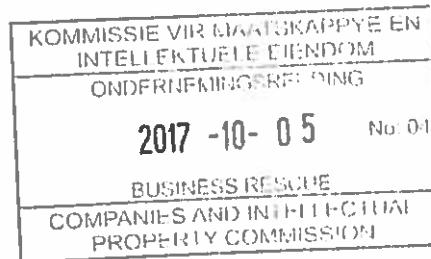
Please be advised that the public score for the company is as follows:

Description	Amount	Public Interest Score
Shareholders	5	5
Employees	70	70
Turnover	R160 million	160
Liabilities	R103 million	103
Total Public Interest Score		338

Yours faithfully

Trevor Alexander Fiford

Director



Tel: +27 11 894 3205.6
Fax: +27 11 894 8106
Email: info@fireraiders.co.za
Web: www.fireraiders.co.za

Directors: Ms. Neo Mthala, T.A Fiford
P.T Xaba [Non-Executive]

VAT No: 4870195775
Reg No: 2000/031783/07